

July 23, 2025

To,

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

Scrip code: 543927

Dear Sirs,

Sub: Outcome of Board Meeting held on Wednesday, July 23, 2025.

Ref: Intimation under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

In compliance with the provisions of Regulation 30 and Regulation 33, read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of Asian Warehousing Limited (the "Company"), at its meeting held today, i.e., Wednesday, July 23, 2025, has, inter alia, considered and approved the following:

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30th June 2025, along with Limited Review Report issued by M/s Ramesh M Sheth and Associates, Statutory Auditors of the Company, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A signed copy of the above Un-audited Financial Results along with the Limited Review Report, as approved by the Board, is hereby enclosed as "**Annexure-1**".

2. To enter into Leave and License agreement with Mrs. Rekha Bhimjyani, Promoter of the Company.

The Company proposed entering into a Leave and License Agreement with Mrs. Rekha Bhimjyani, Promoter of the Company, for taking on license the office space situated at 508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021 for use as its registered office.

The details, as required under Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as "**Annexure - 2**".

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will be re-opened after 48 hours of announcement of the said results.

The Meeting commenced at 3:45 P.M. and concluded at 4:15 P.M.

Please acknowledge and take the above on records

Thanking you,

For **Asian Warehousing Limited**

Bhavik Bhimjyani

Chairman & Managing Director

DIN: 00160121

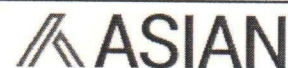
Encl: As above.

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.

T: 022-22812000 Email: info@asianw.com CIN: L52100MH2012PLC230719

Website: www.asianw.com

ASIAN WAREHOUSING LIMITED



CIN:-L52100MH2012PLC230719

ASIAN WAREHOUSING LTD.

REGD OFFICE : 508, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

Tel :- 91-22-22812000 Email :- info@asianw.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2025

(Rs. In Lakh except per equity share data)

| S. N. | Particulars | Three months Ended | | | Previous Year ended |
|-------|---|-----------------------------|----------------------------|-----------------------------|----------------------------|
| | | 30 June 2025 (Unaudited) | 31 March 2025 (Audited) | 30 June 2024 (Unaudited) | 31 March 2025 (Audited) |
| 1 | Income : | | | | |
| | (a) Revenue From operation | 44.07 | 117.53 | 41.93 | 212.60 |
| | (b) Other Income | 0.36 | 0.75 | - | 1.05 |
| | Total Income | 44.43 | 118.28 | 41.93 | 213.65 |
| 2 | Expenses : | | | | |
| | (a) Purchase of stock-in- trade | - | 58.41 | - | 58.41 |
| | (b) Employee Benefits Expense | 6.68 | 7.96 | 7.13 | 30.75 |
| | (c) Finance Cost | 20.47 | 15.61 | 20.20 | 72.04 |
| | (d) Depreciation and Amortization Expense | 5.52 | 5.61 | 5.54 | 22.23 |
| | (e) Other Expenses | 11.69 | 32.36 | 4.34 | 49.06 |
| | Total Expenses : | 44.36 | 119.95 | 37.21 | 232.49 |
| 3 | Profit/(Loss) before tax | 0.07 | (1.67) | 4.71 | (18.84) |
| 4 | Tax Expenses | | | | |
| | Less :- Mat Credit | | | | |
| | (a) Net Current Tax | - | - | - | - |
| | (b) Deferred Tax (credit) | 0.05 | (7.71) | (8.51) | (30.50) |
| | (c) Income Tax of earlier years | - | 5.67 | - | 5.67 |
| 5 | Profit/(Loss) for the year/period | 0.02 | 0.37 | 13.22 | 5.99 |
| 6 | Other Comprehensive Income | | | | |
| | A. (i) Items that will not be reclassified to profit and loss account | - | (2.02) | - | (2.02) |
| | (II) Income tax relating to items that will not be reclassified to Profit or Loss | - | 0.51 | - | 0.51 |
| | B. (i) Items that will be reclassified to Profit or Loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - |
| | Total other comprehensive Income/(Loss) (A + B) | - | (1.51) | - | (1.51) |
| | Total Comprehensive Income for the year / period | 0.02 | (1.14) | 13.22 | 4.48 |
| 7 | Paid up Equity Share Capital (Face value per share Rs. 10/-) | 348.72 | 348.72 | 348.72 | 348.72 |
| 8 | Other equity excluding Revaluation Reserve | - | - | - | 20.13 |
| 9 | Earnings per equity share (EPS) | | | | |
| | (a) Basic | 0.00 | 0.01 | 0.38 | 0.17 |
| | (b) Diluted | 0.00 | 0.01 | 0.38 | 0.17 |



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Notes to Unaudited Financial Results for the quarter ended 30th June 2025:-

1. The above results for the Quarter ended 30th June, 2025 are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 23rd July, 2025. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Financial Results.
2. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Company is engaged in a single operating segment, namely, agri-commodity operations. As the business activities are limited to this sole segment, the disclosure requirements under Indian Accounting Standard (Ind AS) 108 – Operating Segments are not applicable.
4. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year-to-date figures up to 31 December 2024 being the date of the end of the third quarter of the financial year which were subjected to a limited review.
5. The figures for the previous quarter/year ended have been re-grouped/reclassified/rearranged, wherever necessary.
6. The results for the quarter ended June 30, 2025, are available on the BSE Limited website (URL: www.bseindia.com), and on the Company's website (URL: www.asianw.com).

For Asian Warehousing Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

Place: Mumbai

Date: 23rd July, 2025

508, Dalamal House, Jamnalal Bajaj Marg, Nariman Point, Mumbai 400021.

T: 022-22812000 Email: info@asianw.com CIN: L52100MH2012PLC230719

Website: www.asianw.com





RAMESH M. SHETH & ASSOCIATES

CHARTERED ACCOUNTANTS

ADD:-402/403, TIME CHAMBERS, S.V. ROAD, NEAR PAANERI STORES, ANDHERI (WEST), MUMBAI - 400058

Limited Review Report on Unaudited standalone financial results of ASIAN WAREHOUSING LIMITED for the quarter ended 30 June 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To the Board of Directors,
ASIAN WAREHOUSING LIMITED.
Mumbai.**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **ASIAN WAREHOUSING LIMITED** for the quarter ended 30 June 2025 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the 'Regulations') as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh M. Sheth & Associates
Chartered Accountants
(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai
Date: 23.07.2025
UDIN No: 25101598BMJDGB7540



A handwritten signature in blue ink, appearing to read "M. Sheth".

.(Mehul R. Sheth)
(Partner)
(Membership No. 101598)

Annexure – 2

Details as required under Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023.

| Sr No. | Particulars | Details |
|--------|--|--|
| 1. | Name(s) of parties with whom the agreement is entered | Mrs. Rekha Bhimjyani |
| 2. | Purpose of entering into the agreement | Execution of a Leave and License Agreement for use of office space situated at 508, Dalamal House, Nariman Point, Mumbai – 400021 |
| 3. | Size of agreement | Monthly license fee of ₹7,500 plus applicable taxes; License period: 11 months |
| 4. | Shareholding, if any, in the entity with whom the agreement is executed | Not Applicable. |
| 5. | Significant terms of the agreement (in brief) special rights like the right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.; | No such special rights are granted under the agreement. The agreement is for limited office use with no rights relating to management, capital structure, or shareholding. |
| 6. | Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship | Yes. Mrs. Rekha Bhimjyani is a promoter of the Company |
| 7. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”; | Yes, it is a related party transaction and has been executed at arm’s length based on prevailing market rates for similar office space in the vicinity. |
| 8. | In case of issuance of shares to the parties, details of issue price, class of shares issued; | Not Applicable |
| 9. | In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis; | Not Applicable |

| | | |
|-----|--|--|
| 10. | Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.; | No nominee directors or conflict of interest arising. The transaction is administrative in nature, in the ordinary course of business. |
| 11. | in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof. | Not applicable |